



Oil & Money

THIRTIETH ANNIVERSARY CONFERENCE

Strategies for Turbulent Times

October 20-21, 2009

InterContinental London Park Lane



**Energy
Intelligence**

International Herald Tribune

THE GLOBAL EDITION OF THE NEW YORK TIMES





Strategies for Turbulent Times: Why You Need to Attend

The *Oil & Money* conference, hosted by *Energy Intelligence* and the *International Herald Tribune*, is an annual industry summit where the world's most influential decision makers examine the macroeconomic and geopolitical issues that are shaping the international oil and gas industries. This year's conference theme, *Strategies for Turbulent Times*, will assess the current and future trends affecting the global energy business, especially how it impacts and is impacted by a politically charged and economically fragile world.

A Conference Designed for Leaders, Experts and Industry Giants

A distinguished roster of panelists leads the two-day conference, through lively exchanges centering on issues of critical importance to all market sectors, the exchange of confidential insights, and the opportunity to network with the industry's greatest leaders. Attendees are drawn from the ranks of senior executives at major oil and gas companies — both state-owned and publicly traded — government leaders, financial planners, energy analysts, traders and consultants from virtually every major oil- and gas-producing and consuming nation.

Speakers Include:

- **Christophe de Margerie**, Chief Executive Officer, Total
- **James J. Mulva**, Chairman and Chief Executive Officer, ConocoPhillips
- **Alirio A. Parra**, Former Minister of Energy and Mines, Venezuela
- **John B. Hess**, Chairman of the Board & CEO, Hess Corporation
- **Albert Helmig**, President, Hong Kong Mercantile Exchange
- **José Manuel Entrecanales**, Chief Executive Officer, Acciona S.A.
- **Ayman Asfari**, Group Chief Executive, Petrofac Limited
- **Herman Franssen**, President, International Energy Associates
- **Kamel Bennaceur**, Senior Adviser, Schlumberger Ltd.
- **Jeffrey R. Currie**, Head of Commodities Research, Goldman Sachs International
- **Fadhil Chalabi**, Executive Director, Centre For Global Energy Studies
- **Jonathan Stern**, Director of Gas Research, Oxford Institute for Energy Studies
- **Thomas Wallin**, President, Energy Intelligence
- **James Kanter**, EU Correspondent, International Herald Tribune, and Reporter, Green Inc., nytimes.com
- **Paolo Scaroni**, Chief Executive Officer, Eni
- **H.E. Abdalla Salem El-Badri**, Secretary General, OPEC
- **Nobuo Tanaka**, Executive Director, International Energy Agency
- **Issam A.R. Al-Chalabi**, Former Minister of Oil, Iraq
- **H.E. Sheikh Ali Khalifa Al-Sabah**, Former Minister of Oil & Finance, Kuwait
- **Ian R. Taylor**, President and Chief Executive, The Vitol Group of Companies
- **Andrew Bartlett**, Global Head, Oil and Gas, Standard Chartered Bank
- **Ivan Sandrea**, Vice President, International E&P Strategy, Statoil
- **James R. Pierce, Jr.**, Managing Director and Chairman, Energy Practice, Marsh, Inc.
- **Richard Guerrant**, Director, Gas & Power MKTG Europe, ExxonMobil
- **John Brantley**, General Manager, Chemical and Petroleum Industries, IBM Corporation
- **Christof Rühl**, Chief Economist, BP
- **Fereldun Fesharaki**, Chairman & CEO, FACTS Global Energy
- **David Knapp**, Senior Editor, Global Oil Markets, Energy Intelligence
- **Coby van der Linde**, Director, Netherlands Institute of International Relations Clingendael
- **Tony Hayward**, Group Chief Executive, BP
- **Shokri Ghanem**, Chairman, National Oil Corporation, Libya
- **H.E. Dr. Rilwanu Lukman**, Minister of Petroleum Resources, Nigeria
- **Jakob Thomasen**, Chief Executive Officer, Maersk Oil
- **Nordine Ait-Laoussine**, President of Nalcosa and Former Oil Minister, Algeria
- **Lord Howell of Guildford**, Former Secretary of State for Energy and Deputy Opposition Leader, House of Lords, U.K.
- **Vahan Zanoyan**, Chief Executive Officer, First Energy Bank
- **Thomas D. O'Malley**, Chairman, Petroplus Holdings A.G.
- **Dean E. Taylor**, Chairman, President & Chief Executive Officer, Tidewater Inc.
- **Matthew R. Simmons**, Chairman Emeritus, Simmons & Company International
- **Edgard Habib**, Chief Economist, Chevron Corporation
- **Theodore Eck**, Consulting Energy Economist, Institute for Defense Analysis
- **Ghassan Salamé**, Professor of International Relations, Institut d'Etudes Politiques
- **Sadad Ibrahim Al Hussein**, Independent Consultant



Oil & Money 2009: Key Agenda Topics

For more details, please visit oilandmoney.net

Ministerial Forum and Corporate Keynote Speeches

Top energy ministers and corporate leaders will offer their perspectives on how they are confronting today's geopolitical and business challenges.

From Spare Capacity to the Next Supply Crisis

Top industry experts will analyze the global oil supply picture and the refining outlook. Key issues will include:

- The effects of the economic crisis on investments
- The supply implications of various price scenarios
- The potential and likely locations of new supply growth

CEO Forum: Global Upstream Challenges

CEOs from the industry's major players will gather to discuss the challenges the industry faces in developing new upstream plays, managing the financial crisis and coping with market volatility.

The Geopolitics of Energy

The political nature of energy, perennially linked to the sources of supply and demand, always attracts public attention at moments of crisis. However, the current geopolitics of energy have become as complex as they have ever been, as energy security issues once again have risen to public prominence and the industry continues to grapple with the tensions and challenges of the evolving relationships between NOCs and IOCs.

The Coming Carbon Economy: What it Means for Oil and Gas

While leaders in many nations discuss ambitious targets for reducing emissions of greenhouse gases, a debate rages within the energy industry about how to respond. This panel will attempt to answer the following questions and examine their implications for the energy industry:

- What are the likely costs and opportunities of different options for meeting the targets?
- How will the oil and gas business change as a result?

Cost, Capacity, and Personnel: Critical Challenges for Oil Support Services

The capacity constraints that plague almost all sectors of the global petroleum business are proving difficult to overcome, especially as the industry confronts continued tight supply of critical inputs such as skilled labor and specialized equipment. How will these challenges affect not only the oil services sector but other support sectors as well?

The Financial Crisis and Its Impact on the Energy Business

Our panel of energy and financial experts will address the short- and long-term implications of the financial crisis and present a wide range of closely reasoned perspectives on future outcomes for the oil industry. We will also venture some introspective analysis on how the industry got the supply and price picture so wrong.

Global Natural Gas: Feast or Famine?

As with the oil industry, the global natural gas business is facing price pressures and global instability. This panel will investigate topics ranging from North American non-conventional gas sources to European supply security and the impacts on the global gas business of lower gas prices.

New Dimensions in Oil Trading

The unprecedented volatility of oil prices and the financial crisis are fostering a range of new challenges to oil trading. How will a new regulatory environment and greater pressures on oil as an asset class transform oil trading?

New US and EU Energy Policies and Priorities

Obama's election heralds a new direction in US energy policy, a new policy response to the carbon challenge, and a new set of incentives to develop new energy sources to reduce the US dependence on imported oil. Our panel of experts will examine these changing policies and shifting priorities of the new US administration as well as the degree of congruence and conflict with European energy priorities.

Petroleum Executive of the Year Award Dinner



Join us for this premier event to honor **Christophe de Margerie, Chief Executive Officer, Total**, chosen by peers to be the 2009 recipient of the prestigious *Petroleum Executive of the Year* Award given in recognition of outstanding leadership by an executive in the international energy industry. The award dinner provides the invaluable opportunity to network with the most powerful in the industry.



30th Annual Oil & Money Conference:

"We are losing control of everything." Those chilling words quoted in *Petroleum Intelligence Weekly* by Saudi Oil Minister Ahmed Zaki Yamani aptly summarized the state of affairs of the energy markets in October 1979 — a time when oil prices were soaring, supplies were uncertain, the Middle East was in chaos, and the very future of the oil and gas business was in question. Fundamentally, the quarrels between OPEC producers, consuming nations, and oil companies were threatening the stability of the energy industry, as they were concerned more about the effects of oil shortages than about communication or joint action.

1979 was also the year of the first *Oil & Money* conference, originally convened by *The Oil Daily Company* and the *International Herald Tribune* as a way to increase cooperation and provide a forum for productive dialogue between the industry's leaders and participating nations. While 30 years later, we continue to confront challenges, the *Oil & Money* conference is still a platform for communication that brings the entire industry together to exchange ideas and collaborate to address global crises.

Today, we draw from the experiences of the past and our expectations for the future to understand how this industry will change and be transformed. In order to tackle these difficult questions, we are extremely fortunate to have an event that brings together some of the best minds in the global energy industry. We look forward to celebrating this milestone with you.



Please Visit the *Oil & Money* Website to Register Online:
<http://www.oilandmoney.net>

Registration Information and Fees

The conference fee includes documentation and lunch on both days, but excludes travel, accommodation and the *Petroleum Executive of the Year Award* dinner, a black-tie event at *The Dorchester*. Should you wish to attend the dinner on October 20, a £400 surcharge will apply. Partners and colleagues can be invited to join you at the dinner at a cost of £400. Kindly note this option is only open to conference delegates and is limited to one guest.

Conference Fee for Full Two-Day Conference October 20-21: **£1,695**

Petroleum Executive of the Year Award Dinner Fee (Optional): **£400**

Note: All prices shown above are exclusive of VAT, which will be charged at 15%.

Conference Convenors



Energy Intelligence

(www.energyintel.com) has been the core information provider for the global energy industry for more than 50 years. We provide decision-makers with critically important news, insight and analysis on the global oil and gas markets. Our long-standing benchmark publications include: *Petroleum Intelligence Weekly*, *Oil Daily*, *Natural Gas Week*, *World Gas Intelligence* and *Energy Compass*.

International Herald Tribune

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The International Herald Tribune

(www.global.nytimes.com) is the premier international newspaper for opinion leaders and decision-makers around the globe. It combines the extensive resources of its own correspondents with those of *The New York Times* and is printed at 35 sites throughout the world and is for sale in more than 180 countries. Based in Paris since 1887, the *International Herald Tribune* is part of The New York Times Company.

Venue Details

Oil & Money 2009 Conference

InterContinental London Park Lane
 One Hamilton Place, Park Lane,
 London W1J 7QY, U.K.

Tel: +44 (0)20 7409 3131

Fax: +44 (0)20 7493 3476

A limited number of rooms have been reserved for participants at a preferential rate. Upon registration you will receive a link to book your accommodation online.

Payment and Cancellation Policy

All fees must be paid in advance of the conference. Cancellations will be subject to the charges outlined below. Substitutions, however, may be made at any time.

Cancellation on or before September 15

Conference Registration £600

Award Dinner Registration . . . £150

Cancellation after September 15

Conference Registration Full Registration Fee

Award Dinner Registration . . . Full Dinner Fee

Conference Language: English

The conference convenors reserve the right to amend the program if necessary.